

VILLAGE OF BLACK CREEK RESOLUTION #2020-4

**A RESOLUTION TO TERMINATE TAX INCREMENTAL DISTRICT NUMBER 2**

**WHEREAS**, the Village of Black Creek designated tax incremental district number 2 distressed on July 12, 1993 and adopted a project plan in the same year, and

**WHEREAS**, all TID #2 projects were completed in the prescribed allowed time, and

**WHEREAS**, sufficient increment will be collected payable 2021, to cover TID # 2 project costs.

**THEREFORE, BE IT RESOLVED**, that the Village Black Creek does terminate TID # 2, and

**BE IT FURTHER RESOLVED**, that the Village of Black Creek Clerk shall notify the Wisconsin Department of Revenue (DOR), within sixty (60) days of this resolution, that the TID has been terminated, and

**BE IT FURTHER RESOLVED**, that the Village of Black Creek Clerk-Treasurer shall sign the required DOR final accounting form (PE-223) agreeing on a date by which the Village of Black Creek shall submit final accounting information to DOR, and

**BE IF FURTHER RESOLVED**, that the Village of Black Creek Clerk-Treasurer shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares to be determined by the final audit by the Village's auditors, CLA.

Adopted this 8<sup>th</sup> day of June, 2020

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Andy Gleason, Village President

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Barbara Schuh, Village Clerk/Treasurer