

Village of Black Creek Resolution #2021-4

**RESOLUTION ESTABLISHING AN
AMERICAN RESCUE PLAN ACT GRANT FUND**

Whereas, the Federal Government made \$1.9 trillion dollars available to states, counties, municipalities, tribes and territories, including \$130 billion for local governments split evenly between municipalities and counties, through the American Rescue Plan Act (ARPA) which was signed into law on March 11, 2021; and

Whereas, the Village of Black Creek's share of the ARPA funds is estimated to be \$136,906.47; and

Whereas, the ARPA funds will be distributed to the Village in two equal tranches, with the first tranche to be distributed on/around June 25, 2021, and the second tranche to be distributed approx. 12 months later; and

Whereas, it is recommended by federal and state agencies that the ARPA funds be held in a separate and distinct revenue fund from the General Fund to insure accurate accounting, monitoring and reporting of ARPA funds.

Now, Therefore, Be It Resolved, that the Village of Black Creek, establishes and assigns FUND 220 with a description of "ARPA FUNDS" and directs the Clerk-Treasurer to set up said revenue fund in the accounting software and follow the Wisconsin Department of Revenue account structure for governmental funds.

Passed by a majority vote of the Village Board of the Village of Black Creek on the 14th day of June, 2021.

Justin Stingle, Village President

Barbara Schuh, Village Clerk-Treasurer